



## Need to Exchange Currencies for Overseas Payments?

Many companies need to move money overseas, whether to pay suppliers, export products or repatriate revenue from abroad.

But currency market volatility can lead to unpredictable cashflows, making it hard to budget and potentially eating away at your profits. Fortunately, you can protect yourself against currency risk and save money with TorFX.

We offer a range of services and specialist support to help you navigate the ups and downs of the currency market.

Furthermore, we always offer highly competitive exchange rates and charge no transfer fees, so you can get more from your currency transactions.

We've won multiple awards for our services. And as we're part of a group that handles more than \$18.5bn annually, with over 25 offices on five continents, you know you're in safe hands.

### With us you'll get:

- ✓ No transfer fees
- ✓ Rate improver guarantee – we'll match or beat any valid quote – see our website for more information
- ✓ Excellent exchange rates
- ✓ Multi-award-winning service (Moneyfacts Consumer International Money Transfer Provider of the Year 2016-2022)
- ✓ Specialist solutions – like fixing or targeting an exchange rate, buying currency in advance and setting rate alerts
- ✓ Personal support and insights from a dedicated Account Manager
- ✓ 24/7 transfers online

### Why Work with TorFX?

- Use tools like Forward Contracts to minimise risk and maximise profit
- Save money with exceptional rates and no transfer fees
- Enjoy expert insights and tailored support from a dedicated Account Manager
- Streamline payment processes and simplify complex transactions





## Case Study - Exchanging Currencies for Overseas Payments

### CHALLENGE

Charlotte had built her business as a wine merchant from the ground up. She now had a network of suppliers around the world and would buy wines from South Africa and Europe to sell in her shop while also exporting Australian and New Zealand wines to partners overseas.

She had also expanded her brand and business into New Zealand, where she paid for marketing services and hired two full-time employees.

As her business grew, Charlotte found that her overseas payments became more complicated. With exchange rates constantly moving, it was hard to budget with certainty, and bank fees were eating away at her profits.

### SOLUTION

After exploring different options, Charlotte decided to contact TorFX. In just minutes she had opened an account and was talking through her requirements with a dedicated Account Manager.

Her Account Manager helped develop a strategy to minimise the risk from currency volatility. At the time the Australian Dollar was weak, so Charlotte used a Forward Contract\* to fix the EUR/AUD exchange rate for when she received payments from European buyers.

She also asked her Account Manager to keep her informed about the Australian Dollar's movements so that she could fix AUD exchange rates when they improved. And her online account allowed her to easily check her transactions and send funds 24/7.

### IMPACT

Charlotte noticed the improvements immediately. With a more predictable cashflow, she was able to budget more effectively and focus on continuing to improve and expand her business.

She also got much better rates from TorFX than she did with her bank, and she didn't have to pay transfer fees. Furthermore, the support and services she got from TorFX allowed her to plan her transfers more effectively. Charlotte saw significant overall savings when converting currencies.

In addition, Charlotte found the whole process to be simple and hassle free. She could send money quickly on online, store payments in a multi-currency wallet if the exchange rate wasn't strong, and her Account Manager was always on hand to provide expert support.

\*With a Forward Contract, you can secure an exchange rate for up to two years in advance of making a transfer. While you won't benefit if the rate improves, you'll be protected from any negative movements. Currently, Forward Contracts are not available to residents of New Zealand.

### Get a quote

Or find out more about saving money on your currency transfers. Contact us:

- > AUS +61 7 5560 4480
- > NZ 0800 440 915
- > Email [partnerships@torfx.com.au](mailto:partnerships@torfx.com.au)

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“ I had never made large sum transactions overseas before and was very nervous about it. The kind, helpful, patient people at TorFX were terrific. Talked me through it. Explained the procedure. Calmed all my fears. Great customer service. Prompt. Totally trustworthy. – Trustpilot ”



International Money Transfer Provider of the Year

Best Customer Service